

City of University Park

Proposed Budget by Fund and Department

AS OF AUGUST 15, 2025

Fund/Org Unit/Department	FY2024 Actual Results	FY2025 Adopted Budget	FY2026 Proposed Budget	\$ Change	% Change
GENERAL FUND					
Total Revenue	\$ 42,606,852	\$ 42,421,937	\$ 44,061,022	\$ 1,639,085	3.9%
Expenditures					
01-02 EXECUTIVE	\$ 5,019,729	\$ 1,747,102	\$ 1,805,666	\$ 58,564	3.4%
01-03 FINANCE	1,602,222	1,611,821	1,479,433	\$ (132,388)	-8.2%
01-04 HUMAN RESOURCES	575,757	667,951	667,088	\$ (863)	-0.1%
01-06 LIBRARY	1,019,779	1,086,437	1,162,875	\$ 76,438	7.0%
01-10 COURT	474,574	519,990	547,061	\$ 27,071	5.2%
01-13 PUBLIC WORKS ADMINISTRATION	-	417,233	472,909	\$ 55,676	13.3%
01-19 COMMUNITY DEVELOPMENT	1,265,397	1,568,241	1,328,698	\$ (239,543)	-15.3%
01-20 ENGINEERING	1,047,910	982,860	930,267	\$ (52,593)	-5.4%
01-25 TRAFFIC	1,235,214	1,321,756	1,245,741	\$ (76,015)	-5.8%
01-35 FACILITY MAINTENANCE	719,299	709,111	705,550	\$ (3,561)	-0.5%
01-40 FIRE	8,858,424	8,888,688	9,335,087	\$ 446,399	5.0%
01-50 POLICE	10,378,260	11,592,562	12,494,743	\$ 902,181	7.8%
01-70 PARKS	3,868,499	4,337,122	4,461,393	\$ 124,271	2.9%
01-75 SWIMMING POOL	802,653	-	-	\$ -	-
01-80 STREETS	1,847,166	2,123,664	2,066,613	\$ (57,051)	-2.7%
01-85 TRANSFERS	4,401,021	4,842,859	5,335,001	\$ 492,142	10.2%
Total Expenditures	\$ 43,115,905	\$ 42,417,397	\$ 44,038,125	\$ 1,620,728	3.8%
GENERAL FUND SURPLUS/(DEFICIT)	\$ (509,053)	\$ 4,540	\$ 22,897	\$ 18,357	
<i>Beginning Unassigned Fund Balance</i>	<i>15,089,999</i>	<i>14,580,946</i>	<i>14,585,486</i>		
<i>Ending Unassigned Fund Balance</i>	<i>14,580,946</i>	<i>14,585,486</i>	<i>14,608,383</i>		
<i>Days of Fund Balance</i>	<i>123</i>	<i>126</i>	<i>121</i>		
WATER AND SEWER FUND					
Total Revenue	\$ 21,608,294	\$ 22,076,897	\$ 23,014,017	\$ 937,120	4.2%
Expenditures					
02-21 UTILITY OFFICE	\$ 12,364,381	\$ 13,176,412	\$ 14,017,180	\$ 840,768	6.4%
02-22 UTILITIES	4,216,063	5,209,129	4,675,079	\$ (534,050)	-10.3%
02-24 IN HOUSE CONSTRUCTION	266,375	-	-	\$ -	-
02-85 TRANSFERS	6,461,998	3,677,753	4,095,640	\$ 417,887	11.4%
Total Expenditures	\$ 23,308,817	\$ 22,063,294	\$ 22,787,899	\$ 724,605	3.3%
WATER AND SEWER FUND SURPLUS/(DEFICIT)	\$ (1,700,523)	\$ 13,603	\$ 226,118	\$ 212,515	
<i>Beginning Working Capital</i>	<i>10,624,488</i>	<i>8,923,965</i>	<i>8,937,568</i>		
<i>Ending Working Capital</i>	<i>8,923,965</i>	<i>8,937,568</i>	<i>9,163,686</i>		
<i>Days of Fund Balance</i>	<i>140</i>	<i>148</i>	<i>147</i>		
SANITATION FUND					
Total Revenue	\$ 4,202,585	\$ 4,174,700	\$ 4,546,800	\$ 372,100	8.9%
Expenditures					
04-60 EXPENDITURES	\$ 3,806,109	\$ 4,121,287	\$ 4,486,702	\$ 365,415	8.9%
04-85 TRANSFERS	\$ 30,000	\$ 30,000	\$ 50,000	\$ 20,000	66.7%
Total Expenditures	\$ 3,836,109	\$ 4,151,287	\$ 4,536,702	\$ 385,415	9.3%
SANITATION FUND SURPLUS/(DEFICIT)	\$ 366,476	\$ 23,413	\$ 10,098	\$ (13,315)	
<i>Beginning Working Capital</i>	<i>2,309,377</i>	<i>2,675,853</i>	<i>2,699,266</i>		
<i>Ending Working Capital</i>	<i>2,675,853</i>	<i>2,699,266</i>	<i>2,709,364</i>		
<i>Days of Fund Balance</i>	<i>255</i>	<i>237</i>	<i>218</i>		

City of University Park

Proposed Budget by Fund and Department

AS OF AUGUST 15, 2025

Fund/Org Unit/Department	FY2024 Actual Results	FY2025 Adopted Budget	FY2026 Proposed Budget	\$ Change	% Change
STORM WATER FUND					
Total Revenue	\$ 1,261,639	\$ 1,328,000	\$ 2,269,300	\$ 941,300	70.9%
Expenditures					
05-23 STORM WATER	\$ 336,829	\$ 526,601	\$ 248,552	\$ (278,049)	-52.8%
05-85 TRANSFERS	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	N/A
Total Expenditures	\$ 386,829	\$ 576,601	\$ 298,552	\$ (278,049)	-48.2%
STORM WATER FUND SURPLUS/(DEFICIT)	\$ 874,810	\$ 751,399	\$ 1,970,748	\$ 1,219,349	
Beginning Net Position	3,067,079	3,941,889	4,693,288		
Ending Net Position	3,941,889	4,693,288	6,664,036		
Days of Fund Balance	N/A	N/A	N/A		
AQUATICS FUND					
Total Revenue	\$ -	\$ 779,000	\$ 784,000	\$ 5,000	0.6%
Expenditures					
06-75 SWIMMING POOL	-	778,578	785,848	\$ 7,270	0.9%
Total Expenditures	\$ -	\$ 778,578	\$ 785,848	\$ 7,270	0.9%
AQUATICS FUND SURPLUS/(DEFICIT)	\$ -	\$ 422	\$ (1,848)	\$ (2,270)	
Beginning Working Capital	-	1,000,000	675,422		
Use of Fund Balance - Other Revenue		(325,000)	(300,000)		
Ending Working Capital	-	675,422	373,574		
Days of Fund Balance	N/A	317	174		
TOTAL REVENUES	\$ 69,679,370	\$ 70,780,534	\$ 74,675,139	\$ 3,894,605	5.5%
TOTAL EXPENDITURES	\$ 70,647,660	\$ 69,987,157	\$ 72,447,126	\$ 2,459,969	3.5%
TOTAL SURPLUS/(DEFICIT)	\$ (968,290)	\$ 793,377	\$ 2,228,013	\$ 1,434,636	

City of University Park

Property Tax Impact

AS OF AUGUST 15, 2025

	FY2024 Actual Results	FY2025 Adopted Budget	FY2026 Proposed Budget	\$ Change	% Change
TOTAL CERTIFIED TAXABLE VALUE	\$ 10,693,424,358	\$ 11,711,175,248	\$ 12,848,544,690	\$ 1,137,369,442	9.71%
TOTAL GENERAL FUND REVENUES:	\$ 42,606,852	\$ 42,381,737	\$ 44,061,022	\$ 1,679,285	3.96%
NON-PROPERTY TAX REVENUE					
Sales tax	\$ 7,533,753	\$ 6,550,000	\$ 6,875,000	\$ 325,000	4.96%
Franchise fees	1,803,104	1,845,000	1,800,000	(45,000)	-2.44%
Building permits/licenses	1,324,801	1,936,000	2,241,500	305,500	15.78%
Fines and Fees	2,388,156	2,448,000	2,531,100	83,100	3.39%
Park and Pool revenue	584,550	100,000	125,000	25,000	25.00%
Utility Fund contribution	600,000	600,000	600,000	-	0.00%
Interest earnings	3,167,075	1,400,000	1,250,000	(150,000)	-10.71%
Miscellaneous and other	327,577	422,750	397,500	(25,250)	-5.97%
Total Non-Property Tax Revenue	\$ 17,729,016	\$ 15,301,750	\$ 15,820,100	\$ 518,350	3.39%
PROPERTY TAX REVENUE					
Operations & Maintenance (O&M)	\$ 24,855,500	\$ 26,931,487	\$ 28,082,422	\$ 1,150,935	4.27%
Penalty/interest & attorney's fees	130,526	117,500	127,500	10,000	8.51%
Delinquent (prior years) taxes	(108,190)	31,000	31,000	-	0.00%
Total Prop Tax Revenue Request	\$ 24,877,836	\$ 27,079,987	\$ 28,240,922	\$ 1,160,935	4.29%
DEBT SERVICE REQUIREMENT	\$ -	\$ -	\$ -	\$ -	0.00%
PROPERTY TAX RATE					
Operations & Maintenance (O&M)	\$ 0.236226	\$ 0.229964	\$ 0.218565	\$ (0.011399)	-4.96%
Debt Service	-	-	-	-	0.00%
Total Property Tax Rate per \$100	\$ 0.236226	\$ 0.229964	\$ 0.218565	\$ (0.01140)	-4.96%
TAX LEVY ON "TYPICAL" A-11 RESIDENCE *					
Average single-family home (A11) market value	\$ 2,466,515	\$ 2,824,122	\$ 3,139,397	\$ 315,275	11.16%
Less: 20% homestead exemption	(493,303)	(564,824)	(627,879)	(63,055)	11.16%
Average single-family home taxable value	\$ 1,973,212	\$ 2,259,298	\$ 2,511,518	\$ 252,220	11.16%
Tax levy	\$ 4,661	\$ 5,196	\$ 5,489	\$ 294	5.65%
Change in levy from prior year	\$279	\$534	\$294		
IMPACT OF CAPPED VALUE **					
Average single-family home (A11) market value*	\$ 2,466,515	\$ 2,824,122	\$ 3,139,397	\$ 315,275	11.16%
Less: 20% homestead exemption	(493,303)	(564,824)	(627,879)	(63,055)	11.16%
Average single-family home taxable value	\$ 1,973,212	\$ 2,259,298	\$ 2,511,518	\$ 252,220	11.16%
Capped Value (10% increase per year allowable):	\$ 1,973,212	\$ 2,170,533	\$ 2,387,587	\$ 217,053	10.00%
Tax levy - based on Capped Value:	\$ 4,661	\$ 4,991	\$ 5,218	\$ 227	4.55%
Difference in tax levy - due to cap on taxable value	\$0	-\$204	-\$271		

* This calculation does not represent a particular residence from year-to-year.

- 1) The market value of an average single-family (A-11) home was calculated based on the aggregate market values of all A-11 properties within the City.
- 2) The taxable value of a residential homestead property CANNOT increase more than 10% (by law) in a single year, excluding improvements. (T.T.C. Sec. 23.23)

** This calculation illustrates the effect of the 10% taxable value cap (in FY25 and FY26) as if based on a particular average property from FY24.